

TCFC FINANCE LIMITED

23rd January, 2023

To,
BSE Limited
Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Outcome of Board Meeting & submission of Unaudited Financial Results for the quarter & nine months ended 31st December, 2022

Dear Sir/Madam,

This is to intimate the Exchange that the Company in its Board meeting held today i.e 23rd January, 2023 which commenced at 4.25 p.m. and concluded at 4:53 pm. has:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2022(Copy enclosed)
2. Taken on record the Limited Review Report received from the Statutory Auditors of the Company for the quarter and nine months ended 31st December, 2022 (Copy enclosed).

Kindly take the above information on your records and oblige.

Thanking You,

For TCFC Finance Limited

Kinjal Sheth
Company Secretary

ENCL: A/a

TCFC FINANCE LTD

CIN No. L65990MH1990PLC057923

501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021
Statement of Financial Results for the Quarter and Nine Months ended December 31, 2022

(Rupees in Lakhs
except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest Income	27.22	17.55	20.93	63.17	68.22	92.13
(ii) Dividend Income	4.18	14.45	13.21	23.03	20.99	23.17
(iii) Net gain on fair value changes	161.52	229.48	6.90	110.70	531.61	618.92
(I) Total Revenue from operations	192.92	261.48	41.03	196.90	620.82	734.22
(II) Other Income	2.20	-	29.34	27.20	119.95	177.54
(III) Total Income (I+II)	195.12	261.48	70.38	224.10	740.78	911.76
EXPENSES						
(i) Net loss on fair value changes	-	-	-	-	-	-
(ii) Employee Benefits Expense	18.55	17.48	18.32	54.01	53.85	76.63
(iii) Depreciation, amortization and impairment	0.37	0.30	0.72	0.96	2.15	2.85
(iv) Others expenses	9.77	8.95	10.09	26.83	26.12	44.70
(IV) Total Expenses	28.69	26.74	29.13	81.80	82.12	124.18
(V) Profit / (loss) before exceptional items and tax (III- IV)	166.43	234.75	41.26	142.30	658.66	787.58
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	166.43	234.75	41.26	142.30	658.66	787.58
(VIII) Tax Expense:						
(1) Current Tax	28.18	7.52	10.00	41.70	29.00	21.90
(2) Adjustment of tax relating to earlier periods	(0.69)	-	-	(0.69)	(3.22)	(14.94)
(3) Deferred Tax	10.11	108.64	(3.84)	(16.76)	125.17	163.04
(IX) Profit / (loss) for the period/year	128.82	118.59	35.10	118.04	507.71	617.58
(X) Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
Remeasurement of gains (losses) on defined benefit plans	0.63	0.63	(4.29)	1.90	0.22	2.53
B. Items that will be reclassified to profit or loss						
	-	-	-	-	-	-
Total other comprehensive income for the period/ year, net of tax (A+B)	0.63	0.63	(4.29)	1.90	0.22	2.53
TOTAL COMPREHENSIVE INCOME (IX)+(X)	129.45	119.22	30.81	119.94	507.92	620.11
Paid up Equity Share Capital (Face Value of INR 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
Earnings per equity share (for continuing operations)						
Basic EPS	1.23	1.13	0.33	1.13	4.84	5.89
Dilluted EPS	1.23	1.13	0.33	1.13	4.84	5.89

Notes:

- 1 As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 2 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 23rd January, 2023 and have been subject to Ind AS Compliant Limited Review received by the Statutory Auditors.
- 3 Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

By order of the Board
TFCF Finance Limited

Place: Mumbai
Date: 23rd January, 2023

Tania Deol
Managing Director
DIN : 00073792

Limited Review Report on unaudited quarterly financial results of TCFC Finance Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
TCFC Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **TCFC Finance Limited** ("the company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/ CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Limited Review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
Firm Registration No: 103429W



CA Atul Jain
Partner
M. No. 037097
UDIN : 23037097BGWDHS4087
Place : Mumbai
Date : 23rd January 2023

