

TCFC FINANCE LIMITED

Regd Office :- 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

CIN No:- L65990MH1990PLC057923

Unaudited Financial Results for the quarter ended 30 June, 2014

(Rs in lacs)

Part I		Quarter ended 30-Jun-14 Unaudited	Quarter ended 31-Mar-14 Audited (Refer Note 5)	Quarter ended 30-Jun-13 Unaudited	Year ended 31-Mar-14 Audited
1	Income from operations				
	(a) Net Sale/Income from Operations	691.35	3,409.97	7,597.49	19,080.51
	(b) Other Operating Income	1.15	-	1.48	11.80
	Total income from operations (net)	692.50	3,409.97	7,598.97	19,092.31
2	Expenditure				
	(a) Purchase of Shares and Securities	842.75	2,967.13	7,643.18	18,465.76
	(b) (Increase)/Decrease in stock in trade	(384.40)	275.10	(170.45)	(74.86)
	(c) Employee benefits expense	11.22	10.29	11.25	44.87
	(d) Depreciation	1.16	0.81	0.81	3.51
	(e) Other expenses	5.33	7.92	4.36	30.57
	Total expenses	476.06	3,261.25	7,489.15	18,469.84
3	Profit / (Loss) from Operations before other income, finance costs and Tax	216.44	148.72	109.82	622.46
4	Other Income	-	-	-	0.30
5	Profit / (Loss) before Interest, Provision for Non Performing asset and Tax	216.44	148.72	109.82	622.76
	Finance costs	-	2.51	-	2.51
	Profit / (Loss) before Provision for Non Performing asset and Tax	216.44	146.21	109.82	620.25
	Add: Provision for Non Performing Investment written back	-	-	-	-
	Less: Contingent Provision against Standard Assets	-	-	-	-
6	Profit / (Loss) before Tax	216.44	146.21	109.82	620.25
7	Tax expense	39.30	29.51	20.00	112.01
	Net Profit / (Loss) after Tax	177.14	116.70	89.82	508.24
	Paid up Equity Share Capital (face value Re 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21
8	Reserves excluding Revaluation Reserve				6,973.70
	Earnings per Share - Basic & Diluted (Rupees)	1.69	1.11	0.86	4.85
Part II					
	Particular of Shareholding				
1	Public Share holding				
	-- Number of Shares	3,971,632	3,971,632	4,107,538	3,971,632
	-- Percentage of Shareholding	37.89	37.89	39.19	37.89
2	Promoters and promoter group shareholding				
	-- Pledged/encumbered	Nil	Nil	Nil	Nil
	-- Number of shares	Nil	Nil	Nil	Nil
	-- % of shares (as a % of the total shareholding of promoters group)	Nil	Nil	Nil	Nil
	-- % of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	-- Non-encumbered				
	-- Number of shares	6,510,497	6,510,497	6,374,591	6,510,497
	-- % of shares (as a % of the total shareholding of promoters group)	100.00	100.00	100.00	100.00
	-- % of shares (as a % of the total share capital of the company)	62.11	62.11	60.81	62.11

Notes :

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 30th July, 2014.
- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Depreciation for the quarter is accounted in accordance with Schedule II of the Companies Act, 2013. Accordingly, the depreciation for the quarter is higher by Rs. 0.35 Lacs.
- No investor complaints were pending as on 30 June, 2014. The Company received and resolved 18 complaint during the quarter, hence no complaints were pending as on 30 June, 2014.
- The figures for 3 months ended 31 March, 2014, are the balancing figures between audited figures in respect of the year ended 31 March, 2014 and the unaudited published year to date figures upto nine months of that financial year.
- Previous period figures have been regrouped, wherever necessary.

Place : Mumbai

Date : 30 July, 2014

For TCFC Finance Limited

Tania Deol

Managing Director




To,
The Board of Directors,
TCFC Finance Limited,
501-502, Raheja Chambers,
Nariman Point,
Mumbai – 400 021

mgb & CO
LLP
chartered accountants

Re: Limited Review Report for the quarter ended 30 June, 2014

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TCFC Finance Limited** (the "Company") for the quarter ended 30 June, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30 June, 2014 of the Statement, from the details furnished by the Registrars.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 30 July, 2014