TCFC Finance Limited

Regd Office: 501-502, Raheja Chambers, Nariman Point Mumbai 400 021 Audited Financial Results for the year ended 31st March, 2014

						(Rs in Lacs)
RT - 1		Quarter ended 31-Mar-14 (Audited) Refer note 3	Quarter ended 31-Dec-13 (Unaudited)	Quarter ended 31-Mar-13 (Audited) Refer note 3	Year ended 31-Mar-14 (Audited)	Year ended 31-Mar-13 (Audited)
			5			
	ncome from operations	3,409.97	2,402.96	5,078.79	19,080.51	22,040.02
	a) Net Sale/Income from Operations	5,405.57	1.30	0.19	11.80	27.40
(b) Other Operating Income	-	1.50			
		3,409.97	2,404.26	5,078.98	19,092.31	22,067.42
1	Total income from operations	3,403.37	2,10112			7-3-1-20-2
	Expenses	2,967.13	2,169.25	5,564.14	18,465.76	22,197.60
	a) Purchase of Shares and Securities	275.10	23.95	(499.32)	(74.86)	(668.24
	(b) (Increase)/Decrease in stock in trade	10.29	11.90	11.84	44.87	45.32
	(c) Employee benefits expense	0.81	1.03	0.83	3.51	3.36
	(d) Depreciation and amortisation expenses	7.92	5.67	6.88	30.57	530.54
	(f) Other expenditure	7.52	5.07	-		
		3,261.25	2,211.80	5,084.37	18,469.85	22,108.58
- 1	Total expenses Profit / (Loss) from Operations before other Income, finance costs and					
		148.72	192.46	(5.39)	622.46	(41.16
222	exceptional items (1-2)	-	0.30	-	0.30	0.20
4	Other Income					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items	148.72	192.76	(5.39)	622.76	(40.9)
5	(3+4)	2.51		-	2.51	-
6	Finance costs	2.02	-3:			
	Profit / (Loss) from ordinary activities after finance costs and exceptional items	146.21	192.76	(5.39)	620.25	(40.9
7	(5-6)	140.21				
	Exceptional items-Expenditure/(Income) Contingent provision against Standard	7.0		1.25		1.2
8	Assets	146.21	192.76	(4.14)	620.25	(39.7
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	140.21	202	, ,		
10	Tax expense	20 51	34.50	0.43	112.01	0.4
	Provision for Taxation	29.51	34.30	0.45	-	
	Provision for Deferred Tax		158.26	(4.57)	508.24	(40.1
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	116.70	150.20	(4.57)		
12	Extraordinary items (net of Tax expenses Rs 10/- each)		158.26	(4.57)	508.24	(40.1
13	Net Profit / (Loss) for the period (11-12)	116.70			1,048.21	1,048.2
14	Poid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,040.2
	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting	3		- 1		6,973.
15	year	-	-		100	0,0,0
16	Earnings per Share (before eztraordinary items - not annualised)			(0.04)	4.85	(0.3
	(a) Basic	1.13			4.85	(0.
	(b) Diluted	1.1:	1.51	(0.04)	4.03	(0.
17	Earnings per Share (after extraordinary items - not annualised)			(0.04)	4.85	(0.
	(a) Basic	1.1	1.51	(0.04)	4.03	10.
		1		(0.04)	4.85	(0.
	(b) Diluted	1.1	1 1.51	(0.04)	4.00	
PART -2						
	ULARS OF SHAREHOLDING					
1	Public Share holding	3,971,63	2 4,043,868	4,131,089	3,971,632	4,131,0
	Number of Shares	37.8		39.41	37.89	39.
	Percentage of Shareholding		2007000			
2	Promoters and promoter group shareholding	Nil	Nil	Nil	Nil	Nil
	a) Pledged/encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	1	1888-28			
	- Percentage of Shareholding (as %of shares (as a %of the total	Nil	Nil	Nil	Nil	Nil
	shareholding of promotersgroup)	1411				
	A A A A A A A A A A A A A A A A A A A	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a %of the total share capital of the company)	180	1			
	b) Non-Pledged/Encumbered	6 510 46	6,438,26	1 6,351,040	6,510,497	6,351,0
	- Number of shares	6,510,49	0,438,20	0,552,540	1,227,747	
	- Percentage of Shareholding (as %of shares (as a %of the total	100	100.0	100.00	100.00	100
	shareholding of promotersgroup)	100.0	100.0	100.00	1	1
	- Percentage of Shareholding (as a %of the total share capital of the company)	62.	11 61.4	2 60.59	62.11	60

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" 1
- The Board of Directors has recommended a dividend of Rs 1.50 per equity share of Rs 10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting of is not applicable. 2
- Figures for the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 30th May, 2014
- Other expenses for the year ended 31 March 2013, includes Rs./Lacs 500 on account of irrecoverable loans written off. 5
- Previous period figures have been regrouped/rearranged wherever necessary.

Place : Mumbai Date: 30th May, 2014

Tania Deol Managing

Audited Statement of Assets and Liabilities as at 31st March, 2014 (Rs in lacs)					
	As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)			
EQUITY AND LIABILITIES					
Shareholder's Funds					
Share Capital	1,048.21	1,048.21 6,649.43			
Reserves and Surplus	6,973.70	0,049.45			
Non-Current Liabilities		5.45			
Long term provisions	6.49	5.45			
Current Liabilities	26.25	31.09			
Other current liabilities	26.25 195.76	0.10			
Short-term provisions	195.76	0.10			
TOTAL	8,250.41	7,734.28			
ASSETS					
Non-current assets		> 1			
Fixed assets					
(n) =	17.67	23.59			
(i) Tangible assets	1,099.81				
(ii) Capital Work in Progress	-				
Non-current investments	1,042.32	610.11			
Long term loans and advances	42.29	18.70			
Current assets		250.03			
Current investments	221.31	258.92 5,699.08			
Inventories	5,773.94	5,099.08			
Trade receivables	2.43 22.01	1,075.26			
Cash and Bank Balances	0.57	24.20			
Short-term loans and advances	28.06	24.42			
Other current assets	28.00	24.42			
TOTAL	8,250.41	7,734.28			
THE STATE COMPLAINTS					
B INVESTER COMPLAINTS	-	-			
Pending at the beginning of the quarter	12	18			
Received during the quarter	12	18			
Disposed of during the quarter					
Remaining unresolved at the end of the quarter	-	-			

MUMBAI



Peninsula Business Park, Tower-B, 19th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 Tel: +91-22-6124-6124

Fax: +91-22-6124-6101

Independent Auditors' Report

To
The Board of Directors of
TCFC Finance Limited

- 1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of TCFC Finance Limited ("the Company") for the year ended 31 March 2014, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain "reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. Attention is invited to Note 2 of the Statement regarding figures for the quarter ended 31 March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (a) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and





- (b) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2014.
- 5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Select Information for the year ended 31 March 2014, from the details furnished by the Management and the Registrars respectively

For MGB & Co

Chartered Accountants

Firm Registration Number 101169W

Sanjay Kothari

Partner

Membership Number 048215

Mumbai, 30 May 2014