



Audited Statement of Assets and Liabilities as at 31st March, 2014 (Rs in lacs)		
	As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	1,048.21	1,048.21
Reserves and Surplus	6,973.70	6,649.43
<b>Non-Current Liabilities</b>		
Long term provisions	6.49	5.45
<b>Current Liabilities</b>		
Other current liabilities	26.25	31.09
Short-term provisions	195.76	0.10
<b>TOTAL</b>	<b>8,250.41</b>	<b>7,734.28</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
(i) Tangible assets	17.67	23.59
(ii) Capital Work in Progress	1,099.81	-
Non-current investments	1,042.32	610.11
Long term loans and advances	42.29	18.70
<b>Current assets</b>		
Current investments	221.31	258.92
Inventories	5,773.94	5,699.08
Trade receivables	2.43	-
Cash and Bank Balances	22.01	1,075.26
Short-term loans and advances	0.57	24.20
Other current assets	28.06	24.42
<b>TOTAL</b>	<b>8,250.41</b>	<b>7,734.28</b>
<b>B INVESTER COMPLAINTS</b>		
Pending at the beginning of the quarter	-	-
Received during the quarter	12	18
Disposed of during the quarter	12	18
Remaining unresolved at the end of the quarter	-	-





# **mgb & CO**

Chartered Accountants

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## **Independent Auditors' Report**

To  
The Board of Directors of  
**TCFC Finance Limited**

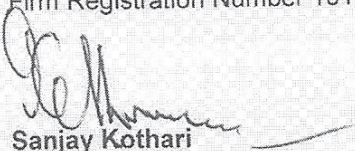
1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of **TCFC Finance Limited** ("the Company") for the year ended 31 March 2014, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain "reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding figures for the quarter ended 31 March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (a) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and





- (b) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2014.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Select Information for the year ended 31 March 2014, from the details furnished by the Management and the Registrars respectively

For **MGB & Co**  
Chartered Accountants  
Firm Registration Number 101169W

  
**Sanjay Kothari**  
Partner  
Membership Number 048215  
Mumbai, 30 May 2014

