

Audited Financial Results for the quarter ended 31st March, 2012						Audited Statement of Assets and Liabilities as at 31st March, 2012		
(Rs in lacs)						(Rs in lacs)		
	Quarter ended 31-03-2012 Audited	Quarter ended 31-12-2011 Unaudited	Quarter ended 31-03-2011 Audited	Year ended 31-3-2012 Audited	Year ended 31-3-2011 Audited	As at 31-03-2012 Audited	As at 31-03-2011 Audited	
<b>1</b>	<b>Income from operations</b>					<b>EQUITY AND LIABILITIES</b>		
	(a) Sale of Shares and Securities	6,162.79	6,613.22	8,129.16	27,875.62	21,138.41		
	(b) Interest Income	55.48	32.53	21.60	122.17	7.48		
	(c) Profit on Sale of Investments	-	-	-	-	1,163.81		
	(d) Other Operating Income	2.67	3.88	0.86	39.93	36.04		
	<b>Total income from operations (net)</b>	<b>6,220.94</b>	<b>6,649.63</b>	<b>8,151.62</b>	<b>28,037.72</b>	<b>22,345.74</b>		
<b>2</b>	<b>Expenditure</b>					<b>Shareholder's Funds</b>		
	(a) Purchase of Shares and Securities	5,615.94	5,730.93	7,216.36	26,299.70	21,125.52		
	(b) Increase/(Decrease) in stock in trade	44.36	1,036.24	1,108.07	1,494.29	147.30		
	(c) Employee benefits expense	8.99	11.27	3.75	36.89	30.89		
	(d) Depreciation	0.86	0.89	1.25	3.51	3.98		
	(e) Loss on Derivative transactions	(3.10)	16.07	(1.99)	12.36	27.90		
	(f) Other expenses	8.03	7.62	5.50	33.57	30.42		
	<b>Total expenses</b>	<b>5,675.08</b>	<b>6,803.02</b>	<b>8,332.94</b>	<b>27,880.33</b>	<b>21,366.01</b>		
							<b>Non-Current Liabilities</b>	
							Long term provisions	
							4.37	
							3.51	
							<b>Current Liabilities</b>	
							Trade payables	
							-	
							9.53	
							Other current liabilities	
							33.01	
							27.16	
							Short-term provisions	
							2.56	
							186.33	
							<b>TOTAL</b>	
							<b>7,777.72</b>	
							<b>7,859.43</b>	
<b>3</b>	<b>Profit / ( Loss ) from Operations before other Income, finance costs and Tax</b>					<b>ASSETS</b>		
<b>4</b>	Other Income	0.12	-	-	0.12	14.11		
<b>5</b>	<b>Profit / ( Loss ) before Interest, Provision for Non Performing asset and Tax</b>					<b>Non-current assets</b>		
	Finance costs	-	-	-	-	-		
	<b>Profit / ( Loss ) before Provision for Non Performing asset and Tax</b>	<b>545.86</b>	<b>(153.39)</b>	<b>(181.32)</b>	<b>157.39</b>	<b>979.73</b>		
	Add: Provision for Non Performing Investment written back	-	-	-	-	200.00		
	Less: Contingent Provision against Standard Assets	-	-	1.25	-	1.25		
<b>6</b>	<b>Profit / ( Loss ) before Tax</b>					<b>Fixed assets</b>		
<b>7</b>	Income Tax expense	36.44	-	(36.31)	52.63	191.50		
	<b>Net Profit / ( Loss ) after Tax</b>	<b>509.54</b>	<b>(153.39)</b>	<b>(146.26)</b>	<b>104.88</b>	<b>1,001.09</b>		
							(i) Tangible assets	
							26.72	
							29.91	
							Non-current investments	
							610.11	
							193.23	
							Long term loans and advances	
							4.20	
							0.60	
							<b>Current assets</b>	
							Current investments	
							1,318.29	
							-	
							Inventories	
							5,030.84	
							6,525.13	
							Trade receivables	
							199.27	
							401.61	
							Cash and Bank Balances	
							46.36	
							70.65	
							Short-term loans and advances	
							524.73	
							631.35	
							Other current assets	
							17.20	
							6.95	
							<b>TOTAL</b>	
							<b>7,777.72</b>	
							<b>7,859.43</b>	
<b>8</b>	Paid up Equity Share Capital (face value ` 1 per share)					Investor Complaints		
	Reserves excluding Revaluation Reserve	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	-	
	Earnings per Share - Basic & Diluted (Rupees)	4.86	(1.46)	(1.40)	1.00	9.55	-	
	Aggregate Public Shareholding						-	
	-- Number of Shares	4,209,002	4,209,002	4,209,002	4,209,002	4,209,002	-	
	-- Percentage of Shareholding	40.15	40.15	40.15	40.15	40.15	-	
<b>9</b>	Promoters and promoter group shareholding					Pending at the beginning of the quarter		
	-- Pledged/encumbered	Nil	Nil	Nil	Nil	Nil	-	
	-- Number of shares	Nil	Nil	Nil	Nil	Nil	-	
	--%of shares (as a %of the total shareholding of promotersgroup)	Nil	Nil	Nil	Nil	Nil	-	
	--%of shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	-	
	-- Non-encumbered	Nil	Nil	Nil	Nil	Nil	-	
	-- Number of shares	6,273,127	6,273,127	6,273,127	6,273,127	6,273,127	-	
	--%of shares (as a %of the total shareholding of promotersgroup)	100.00	100.00	100.00	100.00	100.00	-	
	--%of shares (as a %of the total share capital of the company)	59.85	59.85	59.85	59.85	59.85	-	

**Notes :**

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Figures of the quarter ended 31 March, 2012 and 31 March, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 28th May, 2012
- In view of loss incurred during the year, no deferred tax asset has been created.
- Previous period figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai  
Date : 28th May, 2012

Tania Deol  
Managing Director