

**TCFC FINANCE LIMITED**

Regd Office :- 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

**Unaudited Financial Results for the quarter ended 30 June, 2013**

(Rs in lacs)

Sr. No.	Particulars	Quarter ended			Year ended 31-Mar-13 Audited
		30-Jun-13 Unaudited	31-Mar-13 Audited	30-Jun-12 Unaudited	
1	Income from operations				
	(a) Sale of Shares and Securities	7,527.86	5,017.05	7,127.56	21,751.31
	(b) Interest Income	69.63	61.74	61.32	288.71
	(c) Other Operating Income	1.48	0.19	7.54	27.40
	<b>Total income from operations (net)</b>	<b>7,598.97</b>	<b>5,078.98</b>	<b>7,196.42</b>	<b>22,067.42</b>
2	Expenditure				
	(a) Purchase of Shares and Securities	7,643.18	5,564.14	7,023.99	22,197.60
	(b) Increase/(Decrease) in stock in trade	(170.46)	(499.32)	73.67	(668.24)
	(c) Employee benefits expense	11.25	11.84	10.72	45.32
	(d) Depreciation	0.81	0.83	0.84	3.36
	(e) Other expenses	4.36	6.88	5.21	530.54
	<b>Total expenses</b>	<b>7,489.14</b>	<b>5,084.37</b>	<b>7,114.43</b>	<b>22,108.57</b>
3	<b>Profit / ( Loss ) from Operations before other Income, finance costs and Tax</b>	<b>109.82</b>	<b>(5.39)</b>	<b>81.99</b>	<b>(41.16)</b>
4	Other Income	-	-	-	0.20
5	<b>Profit / ( Loss ) before Interest. Provision for Non Performing asset and Tax</b>	<b>109.82</b>	<b>(5.39)</b>	<b>81.99</b>	<b>(40.96)</b>
	Finance costs	-	-	-	-
	<b>Profit / ( Loss ) before Provision for Non Performing asset and Tax</b>	<b>109.82</b>	<b>(5.39)</b>	<b>81.99</b>	<b>(40.96)</b>
	Less: Contingent Provision against Standard Assets	-	1.25	-	1.25
6	<b>Profit / ( Loss ) before Tax</b>	<b>109.82</b>	<b>(4.14)</b>	<b>81.99</b>	<b>(39.71)</b>
7	Income Tax expense	20.00	0.43	14.00	0.43
	<b>Net Profit / ( Loss ) after Tax</b>	<b>89.82</b>	<b>(4.57)</b>	<b>67.99</b>	<b>(40.14)</b>
8	Paid up Equity Share Capital (face value ₹ 1 per share)	1,048.21	1,048.21	1,048.21	1,048.21
	Reserves excluding Revaluation Reserve				6,649.43
	Earnings per Share - Basic & Diluted (Rupees)	0.86	(0.04)	0.65	(0.38)
9	Aggregate Public Shareholding				
	-- Number of Shares	4,107,538	4,131,089	4,209,002	4,131,089
	-- Percentage of Shareholding	39.19	39.41	40.15	39.41
	Promoters and promoter group shareholding				
	-- Pledged/encumbered	Nil	Nil	Nil	Nil
	--Number of shares	Nil	Nil	Nil	Nil
	--%of shares (as a %of the total shareholding of promotersgroup)	Nil	Nil	Nil	Nil
	--%of shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil
	-- Non-encumbered				
	--Number of shares	6,374,591	6,351,040	6,273,127	6,351,040
	--%of shares (as a %of the total shareholding of promotersgroup)	100.00	100.00	100.00	100.00
	--%of shares (as a %of the total share capital of the company)	60.81	60.59	59.85	60.59

**Notes :**

- 1 No investor complaints were pending as on 31 March, 2013. The Company received and resolved 17 complaint during the quarter, hence no complaints were pending as on 30 June, 2013.
- 2 As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- 3 The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended June 30, 2013.
- 4 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 13 August, 2013
- 5 Previous period figures have been regrouped, wherever necessary.

For TCFC Finance Limited

Place : Mumbai  
Date : 13 August , 2013

sd/-  
Tania Deol  
Managing Director

To,  
**The Board of Directors**  
**TCFC Finance Limited,**  
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Nariman Point,  
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**Re: Limited Review Report for the quarter ended 30 June, 2013.**

We have reviewed the accompanying statement of unaudited financial results of **TCFC Finance Limited** for the quarter ended 30 June, 2013 ("the Statement") except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co**  
Chartered Accountants  
Firm Registration Number 101169W

  
**Sanjay Kothari**  
Partner

Membership Number 048215

**mgb & CO**  
Chartered Accountants

Mumbai, 13 August, 2013