

Audited Financial Results for the year ended 31st March, 2013

		(Rs in lacs)					Audited Statement of Assets and Liabilities as at 31st March, 2013		
		Quarter ended 31-Mar-13 (Audited) Refer Note 2	Quarter ended 31-Dec-12 (Audited) Refer Note 2	Quarter ended 31-Mar-12 (Audited)	Year ended 31-Mar-13 (Audited)	Year ended 31-Mar-12 (Audited)	As at 31-Mar-13 (Audited)	As at 31-Mar-12 (Audited)	As at 31-Mar-12 (Audited)
1	Income from operations (a) Sale of Shares and Securities (b) Interest Income (c) Other Operating Income (d) Other Income from operations Total Income from operations	5,017.05 61.74 0.19 5,078.98	3,404.01 100.06 2.64 3,506.71	6,162.79 55.48 2.67 6,220.94	21,751.11 288.71 27.40 22,067.22	27,875.62 122.17 39.93 28,037.72	1,048.21 6,649.43	1,048.21 6,689.57	
2	Expenditure (a) Purchase of Shares and Securities (b) Increase/(Decrease) in stock in trade (c) Employee benefit expense (d) Depreciation (e) Loss on Derivative transactions (f) Other expenses Total expenses	5,564.14 (499.32) 11.84 0.83 - 6.88 5,084.37	4,437.37 (1,161.79) 11.74 0.85 - 7.29 3,205.46	5,615.94 44.36 8.99 0.86 (3.10) 8.03 5,675.08	22,197.60 (668.24) 45.32 3.36 - 530.54 22,108.58	26,299.70 3,494.29 36.89 3.51 12.36 33.57 27,880.33			
3	Profit / (Loss) from Operations before other income, finance costs and Tax	(5.39)	211.25	545.86	(41.16)	157.39			
4	Other Income		0.20	0.12	0.20	0.12			
5	Profit / (Loss) before interest, Provision for Non Performing assets and Tax	(5.39)	211.45	545.98	(40.96)	157.51			
6	Finance costs	(5.39)	211.45	545.98	(40.96)	157.51			
7	Profit / (Loss) before Provision for Non Performing assets and Tax	(5.39)	211.45	545.98	(40.96)	157.51			
8	Add: Contingent Provision against Standard Assets	(4.14)	211.45	545.98	(39.71)	157.51			
9	Profit / (Loss) before Tax	(4.14)	211.45	545.98	(39.71)	157.51			
10	Income Tax expense	0.43	(46.50)	36.44	0.43	52.63			
11	Net Profit / (Loss) after Tax	(4.57)	257.95	509.54	(40.14)	104.88			
12	Paid up Equity Share Capital (Face value Rs. 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21			
13	Reserves excluding Revaluation Reserve	(0.04)	2.46	4.86	(0.38)	1.00			
14	Earnings per Share - Basic & Diluted (Rupees)								
15	Aggregate Public Shareholding	4,131,089	4,215,805	4,209,002	4,131,089	4,209,002			
16	- Number of Shares	39.41	40.22	40.15	39.41	40.15			
17	- Percentage of Shareholding								
18	Promoters and promoter group shareholding								
19	- Pledged/unencumbered								
20	- Number of shares								
21	- Not shares (as a % of the total shareholding of promoters group)								
22	- Not shares (as a % of the total share capital of the company)								
23	- Non-encumbered								
24	- Number of shares	6,351,040	6,266,374	6,273,127	6,351,040	6,273,127			
25	- Not shares (as a % of the total shareholding of promoters group)	100.00	100.00	100.00	100.00	100.00			
26	- Not shares (as a % of the total share capital of the company)	60.59	59.78	59.85	60.59	59.85			

Notes:

1. As the company's business activity falls within a single primary business segment viz. "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
2. Figures for the quarter ended 31 March 2013 and 31 March 2012 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
3. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 27th May, 2013.
4. Other expenses for the year ended 31 March 2013 includes Rs. 500 on account of irrecoverable loan written off.
5. Previous period figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Date : 27th May, 2013

For and on behalf of Board of Directors
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Managing Director

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Independent Auditors' Report

To
The Board of Directors of
TCFC Finance Limited

1. We have audited the accompanying Statement of Financial Results (the "Statement") of **TCFC Finance Limited** ("the Company") for the year ended 31 March 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared by the Company on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding the figures for the quarter ended 31 March being balancing figures between the audited figures arrived in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (a) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and



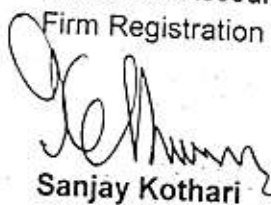
(b) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2013.

5. Further, we also report that we have traced from the details furnished by the management, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged/encumbered and non-encumbered shares of promoters and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints.

For **MGB & Co**

Chartered Accountants

Firm Registration Number 101169W



Sanjay Kothari

Partner

Membership Number 048215



mgb & CO
Chartered Accountants

Mumbai, 27 May 2013