

TCFC FINANCE LIMITED

Regd. Office:- 502, Raheja Chambers, Nariman Point, Mumbai- 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013.

PART - 1

(In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	2402.96	5670.09	3504.07	15670.54	16961.23	22040.02
	b) Other Operating Income	1.30	9.02	2.64	11.80	27.21	27.40
		2404.26	5679.11	3506.71	15682.34	16988.44	22067.42
2	Expenses						
	a. Purchase of Shares and securities	2169.25	5686.21	4437.37	15498.63	16633.46	22197.60
	b. Increase / (Decrease) in stock in trade	23.95	203.46	1161.79	349.96	168.92	568.24
	c. Employee Benefit expenses	11.90	11.43	11.74	34.58	33.48	45.32
	d. Depreciation and amortisation expenses	1.03	0.86	0.85	2.70	2.53	3.36
	e. Other Expenditure	5.67	12.62	7.29	22.65	523.66	530.54
	Total Expenses	2211.80	5507.66	3295.46	15208.60	17024.21	22108.58
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	192.46	171.45	211.25	473.74	35.72	41.16
4	Other Income	0.30	0.00	0.20	0.30	0.20	0.20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	192.76	171.45	211.45	474.04	35.57	40.96
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	192.76	171.45	211.45	474.04	35.57	40.96
8	Exceptional Items - Expenditure / (Income)						
	Contingent provision against Standard Assets	0.00	0.00	0.00	0.00	0.00	1.25
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	192.76	171.45	211.45	474.04	35.57	39.71
10	Tax Expense						
	Provision for Taxation	34.50	28.00	46.50	82.50	0.00	0.43
	Provision for Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	158.26	143.45	257.95	391.54	35.57	40.14
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	158.26	143.45	257.95	391.54	35.57	40.14
14	Paid-up Equity Share Capital (Face Value Re. 10/- each)	1048.21	1048.21	1048.21	1048.21	1048.21	1048.21
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6649.43
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	1.51	1.37	2.46	3.74	(0.34)	(0.38)
	(b) Diluted	1.51	1.37	2.46	3.74	(0.34)	(0.38)
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	1.51	1.37	2.46	3.74	(0.34)	(0.38)
	(b) Diluted	1.51	1.37	2.46	3.74	(0.34)	(0.38)

PART - 2

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	4043868	4062369	4215805	4043868	4215805	4131086
	- Percentage of Shareholding	38.58%	38.76%	40.22%	38.58%	40.22%	39.41%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	6438261	6419760	6266324	6438261	6266324	6351040
	- Percentage of Shares (as a % of total shareholding of promoter and promoters)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	61.42%	61.24%	59.78%	61.42%	59.78%	60.59%
B	INVESTOR COMPLAINTS						
1	Pending at the beginning of the quarter	Nil					
2	Received during quarter	9					
3	Disposed off during the quarter	9					
4	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 6th February, 2014.
- The Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.
- The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one segment i.e. Investments
- Other expenses for the months ended on 31st december, 2012 includes Rs. 500 Lac on account of irrecoverable loan written off.
- The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.

For TCFC Finance Limited

Tania Deol
Managing Director



Date : 6th February, 2014
Place: Mumbai.

To,
The Board of Directors
TCFC Finance Limited,
501-502, Raheja Chambers,
Nariman Point,
Mumbai – 400 021

Jolly Bhavan #2, 1st Floor,
7, New Marine Lines, Churchgate,
Mumbai - 400 020
T : +91-22-6633-2330
F : +91-22-6635-1545
E : mgbco@mgbco.com
W : www.mgbco.com

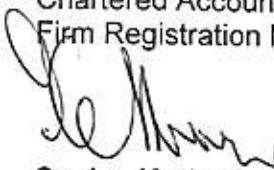
Re: Limited Review Report for the quarter/period ended 31 December, 2013.

We have reviewed the accompanying statement of unaudited financial results of **TCFC Finance Limited** for the quarter/period ended 31 December 2013. ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co**
Chartered Accountants
Firm Registration Number 101169W


Sanjay Kothari

Partner

Membership Number 048215

Mumbai, 6 February 2014

