

		Audited Statement of Assets and Liabilities as at 31st March, 2016 (Rs in lacs)				
		Quarter ended 31-Mar-16 (Audited)	Quarter ended 31-Dec-15 (Unaudited)	Quarter ended 31-Mar-15 (Audited)	Year ended 31-Mar-16 (Audited)	Year ended 31-Mar-15 (Audited)
1	Income from operations (a) Net Sale/Income from Operations (b) Other Operating Income	5,917.20 1.79	1,794.04 1.27	5,699.31 0.94	19,622.98 20.07	11,833.46 18.90
	Total income from operations	5,918.99	1,795.31	5,700.25	19,643.05	11,852.36
2	Expenses (a) Purchase of Shares and Securities (b) (Increase)/Decrease in stock in trade (c) Employee benefits expense (d) Depreciation and amortisation expenses (e) Other expenditure	5,876.49 (166.80) 14.36 0.98 18.32	1,621.54 54.61 14.65 1.02 11.62	5,860.88 (353.12) 13.78 (0.23) 9.79	19,281.18 (147.62) 55.72 3.97 50.37	11,649.43 (549.27) 50.98 3.47 36.02
	Total expenses	5,743.35	1,703.44	5,531.10	19,243.62	11,190.63
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)	175.64	91.87	169.15	399.43	661.73
4	Other Income	8.49	-	0.01	8.49	0.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	184.13	91.87	169.16	407.92	661.74
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	184.13	91.87	169.16	407.92	661.74
8	Exceptional items-Expenditure/(Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	184.13	91.87	169.16	407.92	661.74
10	Tax expense	33.22	14.85	31.00	65.37	115.00
	Provision for Taxation	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	150.91	77.02	138.16	342.55	546.74
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the year/period (11-12)	150.91	77.02	138.16	342.55	546.74
14	Paid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
15	Reserves excluding Revaluation Reserve	-	-	-	7,482.61	7,329.31
16	Basic & Diluted EPS (Rs)(not annualised)	1.44	0.73	1.32	3.27	5.22

Notes :

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Board of Directors has recommended a dividend of Rs 1.50/- per equity share of Rs 1.50/- each subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 19th May, 2016
- Previous period/year figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date : 19th May, 2016

Tania Deol
For and on behalf of Board of Directors
Tania Deol
Managing Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of TCFC Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

We have audited the quarterly financial statements of TCFC Finance Limited ("the Company"), for the quarter ended 31st March, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

The statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter to the current financial year which were subject to limited review by us.

Atul Jain
(CA Atul Jain)
Partner
M. No. 37097
PLACE: Mumbai
DATE : 19th May, 2016



FORM A

(For Audit report with un-modified opinion)

1. Name of the Company	TCFC FINANCE LIMITED
2. Annual financial statements for the year ended	31 st March, 2016
3. Type of Audit observation	Un-modified
4. Frequency of Observation	NIL
5. To be signed by-	
Mrs Tania Deol (Managing Director)	<i>Tania Deol</i>
Mr Venkatesh Kamath (CFO & Executive Director)	<i>Venky</i>
Mr. Atul Jain (for GMJ & Co) Firm No. 103429W Mem No. 37097 Auditor of the company	<i>Atul Jain</i>
Mr. V.S.Srinivasan Audit Committee Chairman	<i>V.S.Srinivasan</i>

