

TFC FINANCE LIMITED

CIN No. : L65990MH1990PLC057923

Regd Office :- 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

Unaudited Financial Results for the quarter and half year ended 30 September, 2016

	Quarter ended			Half year ended			(Rs in lakhs)
	30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited	31-Mar-16 Audited	
1 Income from operations							
(a) Net Sale/Income from Operations	2,151.41	3,162.35	6,104.84	5,313.76	11,911.76	19,622.98	
(b) Other Operating Income	15.16	0.13	15.14	15.29	16.99	20.07	
Total income from operations (net)	2,166.57	3,162.48	6,119.98	5,329.05	11,928.75	19,643.05	
2 Expenses							
(a) Purchase of Shares and Securities	2,961.99	2,094.16	5,906.97	5,056.15	11,673.93	19,281.18	
(b) (Increase) /Decrease in stock in Trade	(939.47)	931.84	136.15	(7.63)	73.79	(147.62)	
(c) Employee benefits expense	14.84	14.53	13.26	29.37	26.71	55.72	
(d) Depreciation and amortisation expenses	0.79	0.78	1.04	1.57	1.96	3.97	
(e) Other expenses	15.47	6.14	14.43	21.61	20.45	50.37	
Total expenses	2,053.62	3,047.45	6,071.85	5,101.07	11,796.84	19,243.62	
Profit from Operations before other Income, finance costs and exceptional items (1-2)	112.95	115.03	48.13	227.98	131.91	399.43	
4 Other Income	-	-	-	-	-	8.49	
Profit from ordinary activities before finance costs and exceptional items (3-4)	112.95	115.03	48.13	227.98	131.91	407.92	
6 Finance costs	-	-	-	-	-	-	
Profit from ordinary activities after finance costs and exceptional items (5-6)	112.95	115.03	48.13	227.98	131.91	407.92	
8 Exceptional items-Expenditure/(Income)	-	-	-	-	-	-	
9 Profit from ordinary activities before tax (7-8)	112.95	115.03	48.13	227.98	131.91	407.92	
10 Tax expense	-	-	-	-	-	-	
Provision for Taxation	16.50	20.50	3.39	37.00	17.30	65.37	
Provision for Deferred Tax	-	-	-	-	-	-	
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	96.45	94.53	44.74	190.98	114.61	342.55	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit for the year/period (11-12)	96.45	94.53	44.74	190.98	114.61	342.55	
14 Paid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	
15 Reserves excluding Revaluation Reserve as per previous accounting year	-	-	-	-	-	7,482.61	
16 Basic and Diluted EPS (Rs) (not annualised)	0.92	0.90	0.43	1.82	1.09	3.27	

Notes:

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on November 10, 2016
- Previous period figures have been regrouped, wherever necessary.

Unaudited Statement of Assets and Liabilities as at 30 September, 2016

	(Rs. in Lakhs)	
	As at 30-Sep-16 Unaudited	As at 31-Mar-16 Audited
Equity and Liabilities		
Share Capital	1,048.21	1,048.21
Reserves and Surplus	7,673.58	7,482.61
	8,721.79	8,530.82
Non-Current Liabilities		
Long-Term Provisions	12.25	10.31
Current Liabilities		
Trade Payables	-	-
Other Current Liabilities	31.19	33.02
Short-Term Provisions	-	189.24
	31.19	222.26
TOTAL	8,765.23	8,763.39
Assets		
Non-Current Assets		
Fixed Assets		
Tangible Assets	23.54	25.00
Intangible Assets	1.41	1.12
Non-Current Investments	1,042.32	1,042.32
Long-Term Loans and Advances	1,143.41	1,149.92
	2,210.68	2,218.36
Current Assets		
Current Investments	6,484.70	6,470.83
Inventories	-	-
Trade Receivables	35.63	30.27
Short-Term Loans and Advances	34.22	43.93
Other Current Assets	6,554.55	6,545.03
	12,109.10	12,130.05
TOTAL	8,765.23	8,763.39

Place : Mumbai
Date : November 10, 2016

For and on behalf of Board of Directors
Tania Deol
Managing Director
(DIN : 00073792)

LIMITED REVIEW REPORT

To,
The Board of Directors,
TCFC FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCFC Finance Limited ("the company") for the quarter and six months ended September 30, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is issue a report on the statement based on our review.
2. We conducted our Limited Review in accordance with the standard on Review Engagement 'SRE 2410 ' Review of Interim Financial Information Performed by Independent Auditors ' issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting standard 25 " Interim Financial Reporting" specified under section 133 of Companies Act 2013, read with rules 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For GMJ & Co
CHARTERED ACCOUNTANTS
FRN No. 103429W



(Signature)
(CA ATUL JAIN)
PARTNER
M. No. 37097

PLACE: MUMBAI
DATE : 10th November, 2016