

Unaudited Financial Results for the quarter and half year ended 30 September, 2015

| | Quarter ended | Half year ended | (Rs in lacs) |
|--|------------------------|------------------------|------------------------|
| | 30-Sep-15 Unaudited | 30-Sep-15 Unaudited | 30-Sep-15 Unaudited |
| 1 Income from operations | 6,104.84 | 5,806.92 | 2,622.39 |
| (a) Net Sale/Income from Operations | 15.14 | 1.85 | 16.37 |
| (b) Other Operating Income | 6,119.98 | 5,808.77 | 2,638.76 |
| Total Income from operations (net) | | | 11,911.76 |
| 2 Expenses | | | |
| (a) Purchase of Shares and Securities | 5,906.97 | 5,766.96 | 2,414.91 |
| (b) (Increase) / Decrease in stock in trade | 136.15 | (62.36) | 83.95 |
| (c) Employee benefits expense | 13.26 | 13.45 | 11.44 |
| (d) Depreciation and amortisation expenses | 1.04 | 0.92 | 1.18 |
| (e) Other expenditure | 14.43 | 6.02 | 15.43 |
| Total expenses | 6,071.85 | 5,724.99 | 2,526.91 |
| Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2) | 48.13 | 83.78 | 111.85 |
| 3 Other Income | | | |
| Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4) | 48.13 | 83.78 | 111.85 |
| 6 Finance costs | | | |
| Profit / (Loss) from ordinary activities after finance costs and exceptional items (3-4) | | | |
| 8 Exceptional Items-Expenditure/(Income) | | | |
| 9 Profit / (Loss) from ordinary activities before tax (7-8) | 48.13 | 83.78 | 111.85 |
| 10 Tax expense | 3.39 | 13.91 | 15.67 |
| Provision for Taxation | | | |
| 11 Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 44.74 | 69.87 | 96.18 |
| 12 Extraordinary Items | | | |
| 13 Net Profit for the year/period (11-12) | 44.74 | 69.87 | 96.18 |
| 14 Paid up Equity Share Capital (face value Rs 10 per share) | 1,048.21 | 1,048.21 | 1,048.21 |
| 15 Reserves excluding Revaluation Reserve as per previous accounting year | | | |
| 16 Earnings per Share (before extraordinary items-not annualised) | 0.43 | 0.67 | 0.92 |
| (a) Basic | 0.43 | 0.67 | 0.92 |
| (b) Diluted | 0.43 | 0.67 | 0.92 |
| 17 Earnings per Share (after extraordinary items-not annualised) | 0.43 | 0.67 | 0.92 |
| (a) Basic | 0.43 | 0.67 | 0.92 |
| (b) Diluted | 0.43 | 0.67 | 0.92 |
| PART-2 | | | |
| A PARTICULARS OF SHAREHOLDING | | | |
| 1 Public Shareholding | | | |
| -- Number of Shares | 3,647,943 | 3,703,972 | 3,957,222 |
| -- Percentage of Shareholding | 34.80 | 35.34 | 37.75 |
| 2 Promoters and promoter group shareholding | | | |
| (a) - Pledged/encumbered | NIL | NIL | NIL |
| - Number of shares | NIL | NIL | NIL |
| - Percentage of Shareholding (as a % of the total shareholding of promoters group) | NIL | NIL | NIL |
| - Percentage of Shareholding (as a % of the total share capital of the company) | NIL | NIL | NIL |
| (b) Non-Pledged/Encumbered | NIL | NIL | NIL |
| - Number of shares | 6,834,186 | 6,778,157 | 6,524,907 |
| - %of Shares (as a %of the total shareholding of promoters/group) | 100.00 | 100.00 | 100.00 |
| - %of Shares (as a %of the total share capital of the company) | 65.20 | 64.66 | 62.25 |

Notes :
 1 As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
 2 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on November 02, 2015
 3 Previous period figures have been regrouped, wherever necessary.

Place : Mumbai
 Date : November 02, 2015

Tania Deol
 Managing Director

For and on behalf of Board of Directors

| Unaudited Statement of Assets and Liabilities as at 30 September, 2015 | As at 30-Sep-15 Unaudited | As at 31-Mar-15 Audited |
|--|---------------------------------|-------------------------------|
| Equity and Liabilities | | |
| Share Capital | 1,048.21 | 1,048.21 |
| Reserves and Surplus | 7,443.91 | 7,329.31 |
| Non-Current Liabilities | 8,492.12 | 8,377.52 |
| Long-Term Provisions | 9.27 | 7.92 |
| Current Liabilities | | |
| Trade Payables | 29.76 | 31.72 |
| Other Current Liabilities | 0.23 | 189.47 |
| Short-Term Provisions | 29.99 | 221.19 |
| TOTAL | 8,531.38 | 8,606.63 |
| Assets | | |
| Non-Current Assets | | |
| Fixed Assets | | |
| Tangible Assets | 27.19 | 28.71 |
| Intangible Assets | 0.94 | 1.05 |
| Non-Current Investments | 1,042.32 | 1,042.32 |
| Long-Term Loans and Advances | 1,150.23 | 1,138.66 |
| Current Assets | 2,220.68 | 2,210.74 |
| Current Investments | | |
| Inventories | 6,249.42 | 6,323.21 |
| Trade Receivables | 26.93 | 27.72 |
| Cash and Bank Balances | 4.27 | 1.03 |
| Short-Term Loans and Advances | 30.08 | 43.93 |
| Other Current Assets | 6,310.70 | 6,395.89 |
| TOTAL | 8,531.38 | 8,606.63 |
| Investor Complaints | | |
| Pending at the beginning of the quarter | 57 | 13 |
| Received during the quarter | 57 | 13 |
| Disposed of during the quarter | 57 | 13 |
| Remaining unresolved at the end of the quarter | - | - |