

TCFC FINANCE LIMITED

CIN No. : L65990MH1990PLC057923

Regd Office :- 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

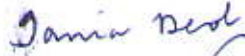
Unaudited Financial Results for the quarter and nine months ended 31 December, 2016

	Quarter ended			Nine months ended		(Rs in lacs)
	31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1 Income from operations						
(a) Net Sale/Income from Operations	2,592.50	2,151.41	1,794.04	7,906.26	13,705.78	19,622.98
(b) Other Operating Income	1.31	15.16	1.27	16.60	18.28	20.07
Total income from operations (net)	2,593.81	2,166.57	1,795.31	7,922.86	13,724.06	19,643.05
2 Expenses						
(a) Purchase of Shares and Securities	2,517.40	2,961.99	1,621.54	7,573.56	13,404.69	19,281.18
(b) (Increase) /Decrease in stock in trade	(49.43)	(939.47)	54.61	(57.06)	19.18	(147.62)
(c) Employee benefits expense	15.45	14.84	14.65	44.82	41.36	55.72
(d) Depreciation and amortisation expenses	0.74	0.79	1.02	2.31	2.99	3.97
(e) Other expenses	7.04	15.47	11.62	28.65	32.06	50.37
Total expenses	2,491.20	2,053.62	1,703.44	7,592.28	13,500.28	19,243.62
3 Profit from Operations before other Income, finance costs and exceptional items (1-2)	102.61	112.95	91.87	330.58	223.78	399.43
4 Other Income	-	-	-	-	-	8.49
5 Profit from ordinary activities before finance costs and exceptional items (3-4)	102.61	112.95	91.87	330.58	223.78	407.92
6 Finance costs	-	-	-	-	-	-
7 Profit from ordinary activities after finance costs and exceptional items (5-6)	102.61	112.95	91.87	330.58	223.78	407.92
8 Exceptional Items-Expenditure/(income)	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	102.61	112.95	91.87	330.58	223.78	407.92
10 Tax expense						
Provision for Taxation	17.13	16.50	14.85	54.13	32.15	65.37
Provision for Deferred Tax	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	85.48	96.45	77.02	276.45	191.63	342.55
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the year/period (11-12)	85.48	96.45	77.02	276.45	191.63	342.55
14 Paid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
15 Reserves excluding Revaluation Reserve as per previous accounting year	-	-	-	-	-	7,482.61
16 Basic and Diluted EPS (Rs) (not annualised)	0.82	0.92	0.73	2.64	1.83	3.27

Notes:

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on February 10, 2017
- Previous period figures have been regrouped, wherever necessary.

For TCFC Finance Limited



Tania Deol
Managing Director
(DIN : 00073792)

Place : Mumbai
Date : February 10, 2017

LIMITED REVIEW REPORT

To,
The Board of Directors,
TCFC FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCFC Finance Limited ("the company") for the quarter and nine months ended December 31, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is issue a report on the statement based on our review.
2. We conducted our Limited Review in accordance with the standard on Review Engagement 'SRE 2410 ' Review of Interim Financial Information Performed by Independent Auditors ' issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting standard 25 " Interim Financial Reporting" specified under section 133 of Companies Act 2013, read with rules 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For GMJ & Co
CHARTERED ACCOUNTANTS
FRN No. 103429W



(CA ATUL JAIN)
PARTNER
M. No. 37097

PLACE: MUMBAI

DATE : 10th February, 2017

