

TCFC Finance Limited

CIN No. : L65990MH1990PLC057923

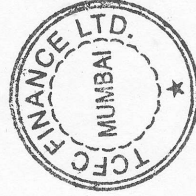
Regd Office :- 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

Audited Financial Results for the Quarter and Financial year ended 31st March, 2019

		Audited Statement of Assets and Liabilities as at 31st March, 2019					(Rs in Lacs)		(Rs in lacs)	
		Quarter ended 31-Mar-19 (Audited)	Quarter ended 31-Dec-18 (Unaudited)	Quarter ended 31-Mar-18 (Audited)	Year ended 31-Mar-19 (Audited)	Year ended 31-Mar-18 (Audited)			As at 31-Mar-19 (Audited)	As at 31-Mar-18 (Audited)
1	Income from operations									
	(a) Revenue from Operations	5,683.63	4,158.83	1,594.73	15,599.15	6,954.01			1,048.21	1,048.21
	Total income from operations	5,683.63	4,158.83	1,594.73	15,599.15	6,954.01			7,357.56	6,971.95
2	Expenses									
	(a) Purchase of Shares and Securities	5,623.73	4,080.84	1,514.93	15,178.31	6,689.06			11.08	8.30
	(b) (Increase)/Decrease in stock in trade	(78.73)	(102.58)	(68.31)	(206.11)	(350.88)				
	(c) Employee benefits expense	17.73	17.02	14.28	66.35	61.45			35.83	29.42
	(d) Depreciation and amortisation expenses	0.45	0.90	0.90	3.11	3.41			8.31	196.63
	(e) Other expenditure	10.07	14.15	20.04	50.02	52.09				
	Total expenses	5,573.25	4,010.33	1,481.84	15,091.68	6,455.13			8,460.98	8,254.51
3	Profit / (Loss) from Operations before exceptional items (1-2)	110.38	148.50	112.89	507.47	498.88				
4	Exceptional items-Expenditure/(Income) (Refer Note No.3)	-	-	-	-	-			19.56	21.55
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	110.38	148.50	112.89	507.47	498.88			1.44	1.21
6	Tax expense	30.22	36.64	0.38	121.86	110.91			1,042.32	1,042.32
7	Provision for Taxation	-	-	-	-	-			59.63	72.79
8	Net Profit / (Loss) from Ordinary Activities after tax (5-6)	80.16	111.86	112.51	385.61	387.97			-	-
9	Extraordinary items	-	-	-	-	-			7,236.34	7,030.23
10	Net Profit / (Loss) for the year/period (7-8)	80.16	111.86	112.51	385.61	387.97			-	-
11	Paid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21			36.56	40.98
12	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	7,357.56	6,971.95			13.33	1.48
	Basic and Diluted EPS (Rs) (not annualised)	0.76	1.07	1.07	3.68	3.70			51.80	43.95
	TOTAL								8,460.98	8,254.51

Notes :

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Board of Directors has recommended a dividend of Rs 1.50 per equity share of Rs 10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- Figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 7th May, 2019
- Previous period/year figures have been regrouped/rearranged wherever necessary.



For and on behalf of Board of Directors

Tania Deol

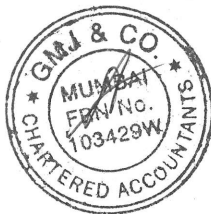
Tania Deol
Managing Director
DIN: 00073792

Place : Mumbai
Date : May 07, 2019

INDEPENDENT AUDITOR'S REPORT**Auditor's Report on Quarterly Financial Results and Year to Date Results of TCFC FINANCE LIMITED
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015**

To
The Board of Directors
TCFC Finance Limited

1. We have audited the standalone financial results of TCFC Finance Limited ("the Company"), for the quarter ended 31st March 2019, the year to date results for the period April 1,2018 to March 31,2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation,2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. An audit includes examining, on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



Cont...2]

... 2 ...

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Gives a true and fair view of the standalone net Profit and other financial information in conformity with accounting principles generally accepted in India specified under Section 133 of the Act for the year ended 31 March 2019.

The statement includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter to the current financial year which were subject to limited review by us.

For GMJ & Co
Chartered Accountants
Firm's Reg. No. 103429W


(Atul Jain)
Partner
M. No. 037097



Place: Mumbai.
Date: 07/05/2019

TCFC FINANCE LIMITED

7th May, 2019

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Declaration confirming issuance of Audit Report with Unmodified opinion on the Financial Statements of TCFC Finance Limited for the year ended 31st March, 2019.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company M/s GMJ & Co, Chartered Accountants ((Firm Registration no. 103429W) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2019.

Kindly take this declaration on record.

For TCFC Finance Limited



Venkatesh Kamath
Executive Director & Chief Financial officer
DIN: 00042866



CIN No.: L65990MH1990PLC057923 ,